



# INSIDER CURRENCIES

Briese Style Point & Figure™ Charts (Patent Pending)

I won't waste your time. When was the last time you used a trading system that performed as well after its release as it did in pre-release testing? Never? *Insider Currencies* hypothetical results in the two years following introduction has surpassed those from pre-release testing. And not just by a little, but by an incredible 93%.

## 2-YEAR \*HYPOTHETICAL TRACK RECORD

Contract	Dollars	AveRisk	TotProf	TotLoss	AvgProf	AvgLoss	PerWins	MaxProfit	MaxLoss
DOLLAR INDEX	-150	1,367	5	15	4,124	-1,385	25.0%	1,650	-1,800
EURO FX	41,563	2,113	8	16	9,534	-2,170	33.3%	16,400	25,163
EUR/USD	28,420	2,002	9	25	8,026	-1,752	26.5%	11,480	16,940
JAPANESE YEN	26,375	2,490	7	9	6,363	-2,018	43.8%	4,225	22,150
USD/JPY	31,708	1,654	15	19	3,818	-1,345	44.1%	29,040	2,668
EUR/JPY	38,176	2,259	6	18	11,947	-1,862	25.0%	35,848	2,327
BRITISH POUND	1,238	1,807	8	22	5,880	-2,082	26.7%	5,969	-4,731
GBP/USD	18,810	2,398	11	27	7,285	-2,271	28.9%	27,050	-8,240
EUR/GBP	10,874	1,765	14	34	3,925	-1,296	29.2%	-12,291	23,165
SWISS FRANC	2,100	2,225	8	16	4,713	-2,225	33.3%	-3,950	6,050
USD/CHF	2,809	1,919	7	17	4,877	-1,843	29.2%	8,034	-5,226
EUR/CHF	14,384	1,243	10	16	3,080	-1,026	38.5%	13,118	1,266
CANADA \$	22,890	1,804	7	11	5,244	-1,256	38.9%	14,650	8,240
USD/CAD	-47	1,805	5	19	6,326	-1,667	20.8%	-907	860
EUR/CAD	5,924	2,567	7	11	4,134	-2,092	38.9%	-2,113	8,037
AUSSIE \$	36,420	1,988	12	14	4,980	-1,667	46.2%	18,410	18,010
AUD/USD	21,310	1,788	14	26	4,159	-1,420	35.0%	12,730	8,580
AUD/JPY	53,769	2,392	7	9	10,583	-2,257	43.8%	41,254	12,516
IMM KIWI \$	25,360	1,887	11	13	4,119	-1,535	45.8%	17,250	8,110
NZD/USD	15,730	1,901	12	18	3,788	-1,652	40.0%	15,620	110
AUD/NZD	5,255	1,291	10	18	2,383	-1,032	35.7%	-2,491	7,746
So African Rand	16,160	1,720	11	21	4,408	-1,540	34.4%	7,325	8,835
USD/ZAR	-19,239	2,633	12	32	4,701	-2,364	27.3%	-7,831	-11,408
GOLD	20,770	2,568	14	26	5,491	-2,158	35.0%	840	19,930
Mexican Peso	10,030	614	11	19	1,817	-524	36.7%	7,640	2,390
AUD/GBP	-6,200	1,544	15	39	2,851	-1,255	27.8%	-8,793	2,593
EUR/AUD	-24,380	2,288	13	43	4,593	-1,956	23.2%	-13,313	-11,067
TOTALS (24 mo)	400,058		269	553	4,965	-1,692	32.7%	41,254	-11,408
<b>Hypothetical annual:</b>	<b>\$200,029</b>		<b>135</b>	<b>277</b>	<b>\$487</b>		<b>32.3%</b>		
<b>Pre-release testing:</b>	<b>\$103,238</b>		<b>117</b>	<b>228</b>	<b>\$299</b>		<b>33.9%</b>		
<b>Increase (decrease)</b>	<b>\$96,791</b>		<b>18</b>	<b>49</b>	<b>\$188</b>		<b>-1.6%</b>		

### WARNING AND DISCLAIMER

\*These results are based on simulated or hypothetical performance that has certain inherent limitations. Unlike the results shown in an actual performance record, these results do not represent actual trading. Also, because these trades have not actually been executed, these results may have under-or over-compensated for the impact, if any, of certain market factors, such as lack of liquidity. No representation is being made that any account will or is likely to achieve profits or losses similar to these being shown. See the CFTC's Fraud Advisory for trading systems sold on the internet, click: [http://www.cftc.gov/customerprotection/fraudawarenessandprevention/fraudadvisories/fraudadv\\_tradingsystem.htm](http://www.cftc.gov/customerprotection/fraudawarenessandprevention/fraudadvisories/fraudadv_tradingsystem.htm)

The results for the first 24 months of publication are shown on the page-1 table. These are converted to annual average returns (bottom of table) to compare to the 13.75 year test period used during the development of *Insider Currencies*. It shows an increase by almost double in average annual return since introduction. The average trade (winners and losers) resulted in a \$487 gross profit before slippage and commission, compared to \$299 in the pre-release testing. I guess you could say that *Insider Currencies* lived up to its promise. And this was no mean feat because, as you may recall, in 2007 I compared *Insider Currencies* test results to one of the "Top 10 Trading Systems of All Time":

*"In searching the internet for the latest wording requirements for the above CFTC-mandated warning, I ran across the test results for Aberration—one of the most heavily marketed futures trading systems—which has been listed among the "top 10 trading systems of all time." This may not be a fair comparison because their hypothetical results are from 1980 (6 more years) and are based on 57 markets (more than twice as many as our results include). Nonetheless, if I deduct \$75 per trade for slippage and commission, as they do, our hypothetical test results total \$1,063,647 in 27 markets over 14 years versus Aberration's \$1,381,681 in 57 markets over 20 years. According to my calculator, our hypothetical results average a net \$2,867 per market per year, versus Aberration's \$1,222. Is this an aberration? Could our hypothetical results be more than 2 times better than one of the top 10 trading systems of all time? You do the math."*  
-Insider Currencies brochure, June 2007.

**2009 update:** The first two years of *Insider Currencies* publication shows hypothetical returns of \$6,264 per market per year (allowing \$75 per trade slippage and commission). That is more than 5 times *Aberration's* performance. In fact, *Insider Currencies'* average TOTAL portfolio return has been 144% larger than *Aberration's* while trading half the number of markets. I don't mean to pick on *Aberration* here, but these are their advertised results and they are typical of the "Top 10 Trading Systems" (if you don't include *Insider Currencies* or *Insider Futures*, that is!).

Skeptic's might point out that 2008 was highly unusual in terms of market volatility. This certainly has something to do with *Insider Currencies* exceeding expectations so widely. The Barclay CTA Index showed a 13.9% return for 2008, the best in 18 years. The average currency fund was up about 10% according to *Financial Times*. We take pride in surviving as many funds flamed out in 2008.

We are pretty certain that no one took all recommended trades in the 27 markets listed in *Insider Currencies*. It may have been more realistic to trade the ten currency futures contracts we list. These hypothetical returns alone averaged \$90,000 per year during the two years of live trading.

Trading just the 7 major FOREX currency dollar pairs produced hypothetical returns of \$78,000 per year, based on standard 100,000 lot size. You can download a spreadsheet showing all of the hypothetical trades by clicking: [http://www.insidercapital.com/Subscribers\\_files/ICtwoyeartrackrecord.xls](http://www.insidercapital.com/Subscribers_files/ICtwoyeartrackrecord.xls)

Many subscribers are aware that I created a model for a Canadian hedge fund that trades futures markets. What was it based on? *Insider Currencies!*

In addition to the standard Point and Figure entries and trailing "S" stops, I incorporated a couple of tactics discussed at my 2002 *Master Chart Trader* and (again) at my 2008 *COT Master Course* seminars, namely:

1. Trade in only one direction. You can use cycles, Bullish Review recommendations, long-term moving average, or any method you rely on to identify the trend. Take entries only in this direction. Go flat when an opposite entry is triggered, waiting for a new entry in the direction you want to trade. Whipsaws are psychologically difficult for most traders. Getting stopped out and having to re-enter the market is tough enough. You will obviously miss some trades this way, but quality is more important than quantity when it comes to trades.
2. Limit trading with a volatility filter. When entering long, the point and figure stop loss will be lower than the lowest low of the last two days (at least 1 tick). When entering short, the highest high of the last two days (plus 1 tick) is the minimum stop-loss. *Insider Currencies* reduces all high-risk trades so that the maximum entry risk to stop loss is \$3,000. But you can:
  1. Calculate the risk from entry to technical stop -- above highest high (shorts) or below lowest low (longs) of the last two days.
  2. Skip trades where the technical risk is excessive. This will automatically reduce your trading when volatility is excessive.
3. Trade in pairs. Establish a profit target for one position. When your target is hit, move the stop-loss on the second position to break-even. This locks in a profit for this trade.

Despite its success, *Insider Currencies* remains a bargain. It costs \$44 per month, or just \$22 when added to an *Insider Futures* subscription. It is emailed on Sunday through Thursday evenings. You can try the newsletter without paying anything. Use the link below to go to our website. On the main page, you will find links to order each of our newsletters. Although these links go to Paypal, you can use a credit card for payment. WE DO NOT BILL YOUR ACCOUNT FOR 30 DAYS. If you go to the website and cancel your subscription within this period, there will be no charge. Of course you can cancel your subscription at any time. Directions are on the website. We do not have access your credit card information or Paypal account. You control payments and cancellations from the links at:

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